

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

September 29, 2003

REGISTRATION NO.: 24464

BONDS ISSUED BY: School District of North Kansas City

AMOUNT OF ISSUE: \$22,000,000.00 (a portion of \$69,900,000 authorized)

COUNTY: of Clay

DATE OF ISSUE: October 1, 2003 (Series 2003A)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring, constructing, improving, repairing, remodeling, furnishing and equipping heating, ventilation and air conditioning facilities, kindergarten facilities, library facilities and other new and existing school facilities and sites

| Rate of Interest | Amount | Maturity |
|------------------|---------------|------------|
| 0.950% | \$ 365,000.00 | 03/01/2004 |
| 1.200% | 880,000.00 | 03/01/2005 |
| 1.600% | 900,000.00 | 03/01/2006 |
| 2.000% | 915,000.00 | 03/01/2007 |
| 2.350% | 935,000.00 | 03/01/2008 |
| 2.700% | 965,000.00 | 03/01/2009 |
| 3.100% | 1,000,000.00 | 03/01/2010 |
| 4.000% | 1,035,000.00 | 03/01/2011 |
| 4.000% | 1,070,000.00 | 03/01/2012 |
| 4.000% | 1,115,000.00 | 03/01/2013 |
| 4.000% | 1,040,000.00 | 03/01/2014 |
| 4.250% | 1,085,000.00 | 03/01/2015 |
| 4.250% | 765,000.00 | 03/01/2016 |
| 5.000% | 1,225,000.00 | 03/01/2017 |
| 5.000% | 1,285,000.00 | 03/01/2018 |
| 5.000% | 1,345,000.00 | 03/01/2019 |
| 5.000% | 1,410,000.00 | 03/01/2020 |
| 5.000% | 1,480,000.00 | 03/01/2021 |
| 5.000% | 1,555,000.00 | 03/01/2022 |
| 5.000% | 1,630,000.00 | 03/01/2023 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after March 1, 2013 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Co., Inc., Kansas City, Missouri

PURCHASE PRICE: \$22,410,100.20

INTEREST RATE: 4.2620%

ASSESSED VALUATION: \$1,552,910,094

INDEBTEDNESS: (Including this issue) \$154,580,385

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2001

DATE OF ELECTION: April 3, 2001

ELECTION RESULTS: Yes...7,003; No...3,870

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable